Gold 6% Bonds

Maturing 1938 to 1942 incl. Direct general obliga-tion of the second largest city in Canada.

Price 100 and interest Yielding 6% (For payment in U. S. funds)

The National City Company

New York Central

THE position of this stock is discussed in our financial letter, which vey of current mar-ket conditions and brief analyses of several stocks having interesting specula-

Interested investors may obtain copies on request.

MC ONNELL& CO

120 BROADWAY **NEW YORK**

Members New York Stock Exchange

8.05% Income Yield to 1931

is possible from a sound light and power bond which in 1922 will be an

Absolute First Mortgage and is to-day a strong first and re-

funding mortgage on

A Byllesby Utility

Price 96 and Interest Coupon rate 71/2 % Annually Yield to Maturity 8.05%

This real investment opportunity is described in our circular NYT-62.

H.M.Byllesby & Co.

III Broadway New York



IN SPAIN

Sex of its own branches in important Spanish cities en-able the Anglo-South Amer-ican Bank, to offer excep-tional facilities for the prompt and efficient hand-ling of import and export business with Spain. These branches are located at: Madrid

Barcelona Bilbao Valencia Seville Other branches in Argentina Chile Manchester Pe Mexico Peru

ANGLO-SOUTH AMERICAN BANK LIMITED New York Agency, 49 Broadway

J.K.Rice, Jr. & Co. Will Sell

25 American Meter
100 Campbell Baking Com. & Pfd.
25 Continental Ins.
100 Dela., Lack. & Western Coal
100 Empire. Steel & Iron Com. & Pfd.
50 Intertype 2nd Pfd.
50 Nat. Drug Stores Com. & Pfd.
100 N Y. State Rys. Com. & Pfd.
200 Pyrene Minufacturing
100 Shults Bread
25 Singer Manufacturing
30 Wellman-Seaver-Morgan Pfd.

J.K.Rice, Jr.&Co.

Floyd, Jones, Vivian & Co.

Investment Securities 15 William St. Bread 3352 New York

Chase National Bank Rights Guaranty Trust Co.

MICLURE, JONES & REED Members New York Stock Exchange 118 Broadway Phone 3321 Rector

The Trend in Finance

Broad Recovery in Investment Security Prices Is the Financial Market's Response to Domestic Credit Developments

of first rank among the potent con-structive influences. The change from seven points. a year ago has been most striking. Deflation, starting gradually and then change in the banking structure of the country. In twelve months time the borrowings at the Federal Reserve banks by member institutions have been reduced from approximately \$2,-800,000,000 to \$1,250,000,000 and gold reserves have risen from \$2,000,000,000 to \$2,800,000,000. These changes have resulted in pushing the reserve ratio, or the percentage of reserves to lizbilities, of the system as a whole from the 43 per cent of a year ago to the 71 per cent reported last week. The figures are indicative of the change that has been going on steadily.

This pronounced improvement means a great deal to business and industry, and it is only now that the financial community and the country at large have begun to grasp the importance of it all. The loans made by the Federal Reserve banks to the member institutions have been drastically scaled down because the latter have been able to liquidate the loans of their customers. Now the trend to normalcy has gone to a point where money is becoming relatively cheap, as judged from the standards of several months ago, and is more than sufficient to supply the requirements of a reduced volume of business. Federal Reserve Book rates are secult of wholesale reserved. ume of business. Federal Reserve Bank rates as a result of wholesale re-ductions made last week are down to the level of the late months of 1917.

broadened out in striking fashion, lifting prices of investment securities of all descriptions to the highest levels of all descriptions to the highest levels of the year. The upswing in bonds in a perfectly natural concomitant of falling money rates. As rates decline the prices of fixed interest bearing securities rise, bringing income yields nearer the level of money. The reverse process of what is now taking place occurred during the war. Then bond prices were falling as interest rates were rising. The present movement is reflective of the natural accumulation of investment funds that are no longer required to such a large extent longer required to such a large extent in business. More than that it is in-dicative of reviving confidence.

Although the confidence necessary to a broad speculative market in stocks is plainly lacking, the action of securities of this character give evidence of the same growing feeling of optimism that has been abroad since early in Sephas been abroad since early in September. Business is still laggard in most lines and industry is beset with many serious problems and difficulties. Yet despite all of the unfavorable aspects of the general situation there exists a strong undercurrent of sentiment that the turn has come and that even though recovery from this point may be slow the coming year is likely to produce a greater degree of prosperity. Stocks have already enjoyed a

In any weighing up of the numerous factors which are currently making for improvement in business and finance that having to do with the domestic credit situation must be given a place of first rank among the potent con-

One of the interesting signs of the moving ahead with increasing momentum, has wrought a most extraordinary speculative pool operations in stocks. 3234 Jan 29 The past fortnight has seen numerous 133

Bank rates as a result of wholesale reductions made last week are down to the level of the late months of 1917. Last spring the rate stood at 7 per cent. In five successive reductions, beginning last May, the rate in New York has been lowered to 4½ per cent.

Probably the cutstanding development of an extremely interesting week in the Street, and certainly in many respects one of the most significant, was the reduction in Federal Reserve discount rates. It had a powerful stimulating effect upon the market for investment securities when the demand, which has been steadily expanding, broadened out in striking fashion, lifting prices of investment securities.

The Week in Retrospect

MONDAY—Investment Bankers' Association meets in New Orleans.
WEDNESDAY—Eight Federal Reserve Banks, including New York, cut THURSDAY—Boston and Dallas Reserve Banks cut rediscount rates.
FRIDAY—Cleveland and Minneapolis Reserve Banks cut rediscount rates.
Completing readjustment of credit arrangements of system.

SATURDAY—German marks fall to abroad at .39 of a cent.

Berlin Bank Statement BERLIN, Nov. 5.—The statement of the imperial bank of Germany as of October 31 shows the following changes Total coin and bullion-Decrease, 81,964, -

Gold-Decrease, 30,001,000,
Treasury notes-Increase, 1,378,736,000,
Notes of other banks-Decrease, 4,863,-00.

Bills discounted—Increase, 7,443,562,000.
Advances—Increase, 28,000,000.
Investments—Increase, 20,987,000.
Other securities—Increase, 319,054,000.
Notes in circulation—Increase, 3,382,484,-

Ober liablities—Increase, 4,915,416,000; Other liablities—Increase, 220,500,000; Gold holdings—993,631,000.

Summary of Stock Exchange Dealings (Copyright, 1921, New York Tribune Inc.) STOCKS

before. ago. 1921. 1920. 1918.
431,300 489,300 2,798,700 42,066,100 82,193,800
3,592,300 3,634,600 112,793,800 142,612,500 181,514,900
4,023,600 4,123,900 140,774,500 184,678,600 263,708,700 BONDS January 1 to date. | Last week | Week before | Year ago | 1921 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920 | 1920

Record of Stock and Bond Averages

		(cop	A	STATISTICS AN	TOLK TL	bune inc	.)		
		Last week.		STOCKS Year ago,		Range Jan. 1 to date.		Range full year 1920.	
0		High.	Low.	High.	Low.	High.	Low.	High.	Low.
	Railroads	64.05	63.70	73,80	71.95	65,85	57,40	73.80	58.60
	Industrials	69.53	68,87	85,70	82.80	79.13	60.80	110.00	67.67
50	Stocks	67.34	66.86	80.46	79.82	73.38	61.02	92.96	64,30
				BON	DS		120/1000		
	Railroads	77.98	76,21	76.62	76.37	77.98	71.01	76.97	66.73
	Industrials	82.36	81.88	83.92	83.63	84,53	80.45	91.45	81.30
5	Utilities	77.35	76.58	73.08	72.66	78.70	70.13	74.56	67.44
25	Bonds	79.60	78.55	78.80	78.57	79.60	75.25	81.71	73.94

Transactions Last Week in Listed Stocks

do pf Cuba Cane Sugar...

7 do pf ... 100 85

— Cuba Cane Sugar ... 6200 8½

— do pf ... 7900 193¼

— Cuban-Amer Sugar ... 12200 155%

4 Davidson Chemical ... 17600 44½

2.30 De Beers Co. ... 300 16½

9 Delaware & Hudson ... 1200 105

6 Del Lack & West ... 3400 1073¼

3 Deers Co pf ... 100 65

9 Delroit Edison ... 100 93½

1 Deme Mines ... 1500 183¼

10 Eastman Kodak ... 20 596

6 do pf ... 10 105½

— Elk Horn Coal ... 200 19

3 do pf ... 100 38

do 2d pf. 200 12½
Famous Players 24700 6534
do pf ... 600 79½
Fed Min & Smelt pf 500 25½
Fisher Body pf 200 101
do of Ohlo pf. 6800 69½
Fisk Rubber Tire 2300 1134

do pf 500
Granby Mining 300
Great Northern pf 12300
Gt North Ore sub 7000
Greene Cananea Cop 900

Illinois Central ..

 Kan City Southern
 3900
 24%
 24
 24
 - ½

 do pf
 300
 50
 50
 -

 Kansas & Gulf
 2100
 7½
 6¾
 6½
 ½

 Kelly-Springfield
 2400
 42
 39%
 39%
 23%
 23%

 do 8%
 pf
 400
 26
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 86
 86

 Kelsey Wheel
 500
 59
 57½
 59
 1½

 Kennecott Copper
 20600
 2334
 22½
 23%+
 ½

 Marland Oil
 10000
 263%
 25
 28
 +

 Marlin Rockwell
 200
 6½
 6
 6
 +
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 Martin Parry Corp.
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| Mexican Petrol | 269000 | 1081/4 | 993/4 | 106 | 15/2 | 2 | Miami Cons Copper | 3900 | 223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 2223/4 | 223/4 | 223/4 | 233/4 | 14 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 |

National Biscuit

do pf Nat Cloak & Suit...

do pf Nat Cond & Cable... Nat Enam & Stamp.

National Lead

N R R of Mex 2d pf. 600 4 4
Nevada Con Copper 5100 13/2 123/2
New Or Ter & Mex 400 60/2 59/2
New York Central. 9900 72/2 711/2
N Y, Ch & St Louis 400 56 55
do 1st pf. 100 70 70
N Y Dock pf. 500 53 519/2
N Y, Lack & West. 150 89 89
N Y, N H & Hart. 5200 141/4 13/2
N Y Ont & West. 1400 193/4 19/2
Norfolk Southern. 600 9/8 9
Norfolk & Western 2600 953/4 95
do pf. 100 67 67
North American 9000 413/4 39/2
do pf. 4800 373/4 367/8
Northern Pacific. 42700 75/8 73

12½ 13 118 120 109¾ 112

2800 112 10934 112 + :
800 28½ 25 28 + :
300 68 501¼ 68 + :
600 1 3¼ 3¼—
800 42¼ 41½ 42 —
1100 777% 76½ 76½ +
900 1043% 104 104 +
600 4 4 4 —
5100 13½ 123% 123% 123% +
400 60½ 59½ 60½

June 29 June 21 Mar 4

Jan 3 July 20 June 22

Aug 31 June 14 June 10 Mar 8

31/2 Mar 8 73/4 Aug 9 13/4 May 31 161/2 Aug 25 87 Aug 3 87/8 Nov 3 261/2 Aug 25 3 Nov 2 461/4 Jan 19 8 Aug 18 271/2 Mar 12 381/4 Jan 18

27/2 Mar 12 38/4 Jan 18 38/8 Aug 25 34/8 Aug 17 7 Aug 23 32/4 June 23 67/8 June 20 337/8 Jun 3 153/4 Mar 11 34 Mar 12 50 Apr 29 26/4 Aug 26

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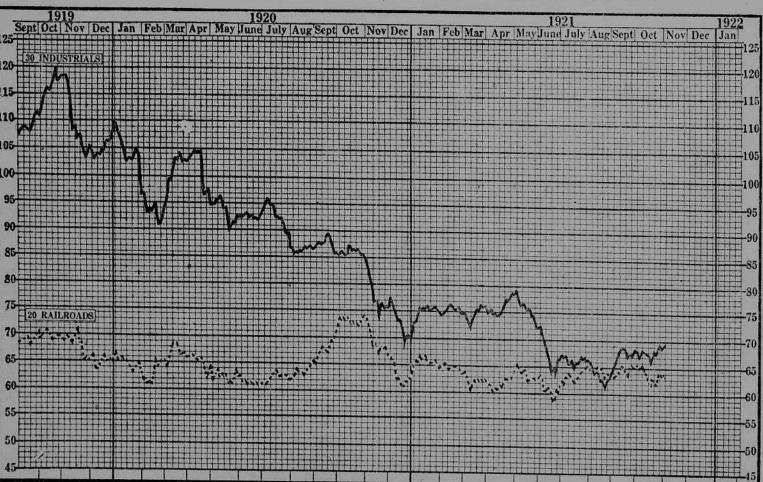
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Adams Express Advance Rumely ... Ajax Rubber
Alaska Gold Mines
Alaska Juneau
All Amer Cable
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Amer Sugar Amer Tobacco Amer Zinc & Lend. counted for the unsettlement of marks Assets Realization. Asso Dry Goods ... At Top & Santa Fe ... Atlantic Coast Line, 200
Atlantic Fruit 13200
Atl Gulf & W I S S . 18900 221/4 221/2-- 11/ Barnsdall, B de Class B . . Booth Fisheries Brooklyn Rap Tran ... Burns Bros Caddo Oil California Packing. 21900 California Petroleum. 20600 Calumet & Arizona. Canadian Pacific... Case, J I, pf..... Central Leather ... Cerro de Pasco.... Certainteed Corp... Chandler Motors... Chesapeake & Ohio do 6% pf..... do 7% pf..... Ch, St P, M & O.

91/8 91/8 91/8 100 263/8

Chino Con Copper. C, C, C & St Louis. June 25 — Cluett Peabody ... 400 4334 421/4 421/2 + 1
Apr 4 7 do pf ... 200 801/2 80 801/2 + 1/2
Feb 24 4 Coca-Cola ... 15200 401/2 38 397/8 + 13/8
July 29 — Colorado Fuel & Iron 1000 251/2 24 24 + 1/2
June 20 6 Colorado Gas & Elec 14300 637/8 *62 *62 - 1/4
Jan 8 — Colorado & Southern 6800 391/2 353/4 38 + 27/8
Jan 25 4 do 2d pf ... 100 48 48 48 + 3
Aug 24 — Columbia Grapho ... 11500 41/8 334 334 - 3/4
Aug 24 — do pf ... 11500 41/8 334 334 - 7/8
June 21 4 Com Tab Recording ... 400 361/2 361/2 361/2 1

Price Trend of the New York Stock Market



The graph shows the weekly fluctuations in the average price of twenty railroad stocks in one line and thirty industrial stocks in the other since September 1, 1919

KIDDER, PEABODY & CO.

te. in 2.

11 — Consol Cigars 300 25½ 24 24 — 1½
29 7 do pf 200 65¼ 65 65 + 1¼
17 — Consol Distributors 700 1 3½ 3¼—
5 7 Consol Gas 3500 93 903½ 92½+ 1½
26 — Consol Textile 14200 17 15 153½— 13½
16 7 Continental Can 3700 49¼ 46 48½+ 1½
2 7 Continental Ins 200 61 61 61 61—
1 5 Corn Products 54300 87½ 813½ 87 + 53½
5 7 do pf 400 107½ 107 107½—
2½ Coaden & Co. 19400 333% 32 32 — 1½
4 Crucible Steel 23700 66½ 625½ 63½— 1½
5 Cuba Cane Sugar 18 Broad St. 115 Devonshire St. 45 East 42nd St. 216 Barkeley St. **NEW YORK**

Government Bonds Investment Securities Foreign Exchange Letters of Credit

Investment Circular on Request

Correspondents of

BARING BROTHERS & CO., Ltd. LONDON

> THE investor of a decade hence may well be expected to look back with envy upon the great opportunities afforded the investor of today.

Many of these opportunities are suggested in our November list of offerings, which comprise:

Government, State and Municipal Bonds Railroad, Public Utility and Industrial Bonds

Foreign Government Bonds Send for Bond Circular 603

1Redmond & Co.

33 Pine St., New York Philadelphia Pittsburgh Baltimore Washington Wilmington

Tax-Free Taxable Bonds

Relative values of taxable and tax - exempt bonds to holders with various incomes shown in a unique.

Chart

Of special interest to investors with large incomes.

Chart also shows relative value of bonds exempt from both Federal and State income

Copy Free on Request.

Goodbody & Co. 115 Broadway, New York City

Members New York Stock Exchange

R. J. Reynolds Tobacco Co. Manufacturers of Camel Cigarettes, Prince Albert Tobacco, etc.

Class B

Common Stock Bought and Sold

Resume of Business Upon Request MacQuoid & Coady

Members N. Y. Stock Exchange 14 Wall St., N. Y. "Rector 9970"

Chase National Bank "Rights" CLINTON CILBERT 2 Wall Street, N. Y. Tel. 4848 Rector

Savings Deposits Jump

Gains Made Despite Unfavorable Conditions, Report Says WASHINGTON, Nov. 6 .- Six hun dred mutual savings banks for the year ended June 80, "notwithstanding the unfavorable conditions existing throughout the country," Comptroller Crissinger said to-night, "gained both in number or depositors and volume of deposits.

of deposits.

"The deposits amounted to \$5.575-181,000, credited to \$3.19,260 depositors showing an average deposits account of \$579.59," said Mr. Crissinger. "In June, 1920, deposits totaled \$5,186-345,000; the number of depositors, 9,445,327, and the average deposit of depositors was \$173,933 and the gain in deposits was \$388,335,000. It thus appears that there was a gain in the average deposit of \$30.45."

Pond Creek Coal. 2000 1434 14½ 1434+ ½
Pressed Steel Car 1800 60½ 59¼ 60 - ½
do pf 100 86½ 86½ 86½ 55
Producing & Refg. 1600 213½ 21 21
Pub Ser Corp of N J 1000 6234 59½ 6234+ ¾
Pullman Co 4900 104 99½*2*10334+ 3½
Pure Oil 46700 37 2334 35 + 13½
Rway Steel Spring. 1000 8496 84 84 - 1
Ray Con Copper. 3100 13½ 13½ 135½ ½
Reading 16200 7034 69 69½ 36
do 2d pf. 200 43½ 43½ 43½ 43½ ½
thusd en gage sixteen) \$22,600,000 Aid to Farmers WASHINGTON, Nov 6 .-- More than \$22,600,000 in credit has been extended to farmers and stockmen during th two and one-half months since Congress authorized the War Finance Corporation to make advances for agricultural and livestock purposes, secording to figures made available to-night by that agency.